

FINNACLE SHAH CLASSES

# FRM Charter

Become a risk management specialist



## Global Standard for Financial Risk Management



Global Association  
of Risk Professionals

## Accredited by GARP

FRM is equivalent to Master's Degree in 10 education systems including US, UK, Hong Kong and India

## Global Recognition

Candidates join a network of likeminded people in over 190 countries.



# Top Recruiters

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FRMs are employed internationally at nearly every major bank, Asset management firm, Hedge fund, Consulting firm & regulator in the world

# FRM Career Path

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Level 1 Exam



Level 2 Exam



## Professional Work Experience

After completing both Level 1 and Level 2 examinations candidates must complete a minimum of two years of full-time work experience in finance or a related field to complete their certification.

Related work experience may include Trading, Portfolio Management, Academia, Industry Research, Auditing, Risk Consulting or Risk Technology

# FRM Charter

## Curriculum

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### Level 1

#### **Quantitative Analysis (20%)**

Basic probability & statistics, regression & time-series analysis, & various quantitative techniques useful in risk management

#### **Financial Markets & Products (30%)**

Financial products and the markets in which they trade

#### **Foundation of Risk Management (20%)**

Foundational concepts of risk management & how risk management can add value to an organization

#### **Valuations & Risk Models (30%)**

Various valuations techniques and risk models

### Level 2

#### **Current Issues in Financial Markets (10%)**

Blockchain, AI/ML, Big Data and the current revolution in fintech domain

#### **Liquidity & Treasury Risk Management (15%)**

Contingency Funding Plan, Funding models, Cross-currency funding, and other liquidity and treasury risk management methods

#### **Risk Management & Investment Management (15%)**

Risk management techniques used in investment management

#### **Operational Risk & Resiliency (20%)**

Importance of operational risk management and operational resilience in the face of changing market conditions

#### **Market Risk Measurement & Management (20%)**

measuring VaR, mapping it and backtesting it. Expected shortfall & other coherent risk measures.

#### **Credit Risk Measurement & Management (20%)**

Credit risk management with some focus given on structured finance & credit products such as credit derivatives

# FRM Charter Examination

■ **Eligibility** Any 12th pass student can apply

■ **Level I** **Multiple Choice 100 Marks**  
Passing Rate 45.9%  
**Exam Attempts**  
May, Jul, Nov

■ **Level II** **Multiple Choice 80 Marks**  
Passing Rate 58.6%  
**Exam Attempts**  
May, Dec

■ **FRM Charter**



# FRM Charter

## How We Help

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120 Hours of Class Training per level



Chapter wise tests and doubt sessions



Quality Question Bank with over 1000 questions



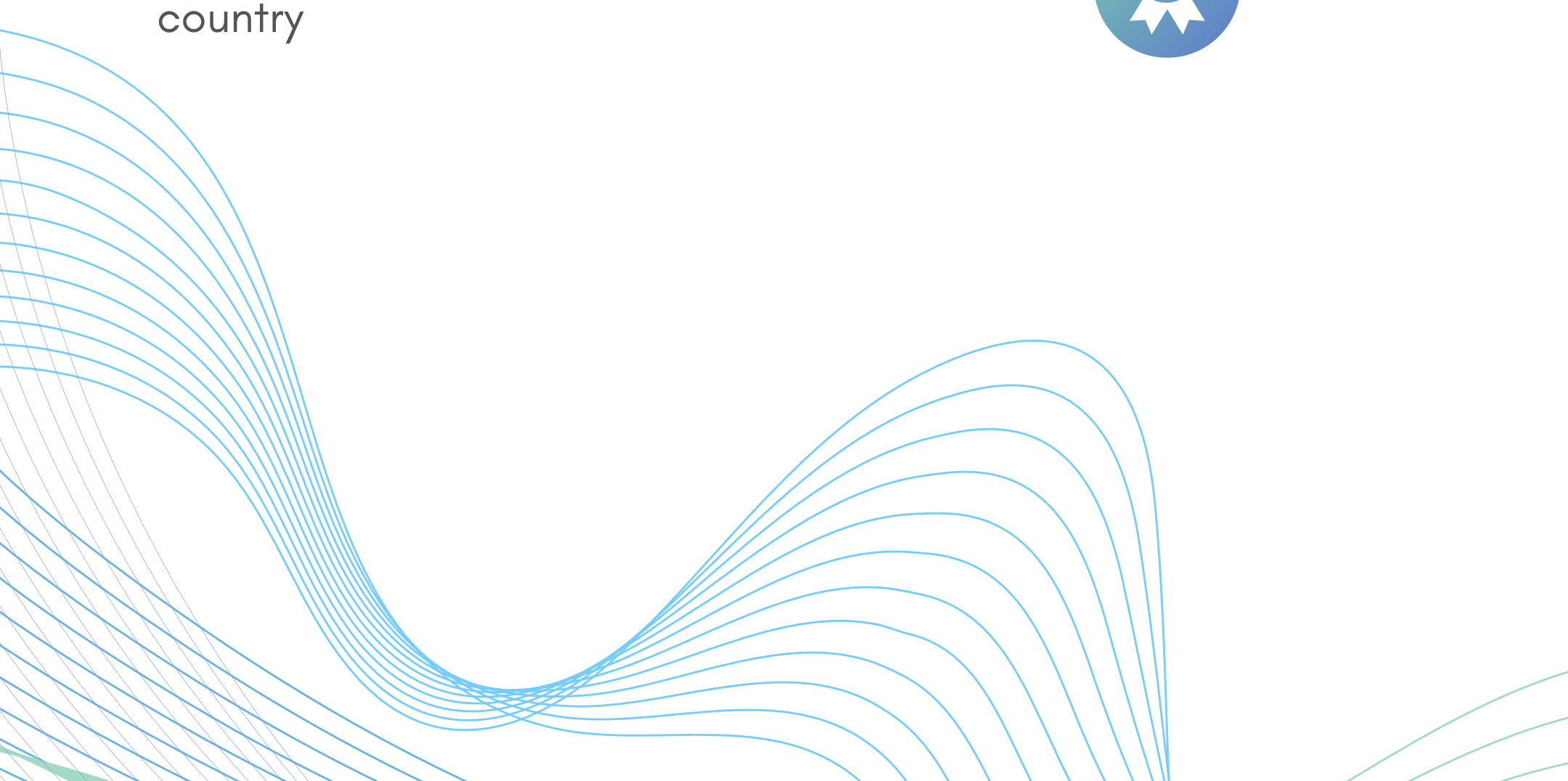
Trained by FRM Charter holder with work experience in Goldman Sachs, Morningstar and MSCI



Dedicated Mobile and Desktop app for recorded lectures and revisions



One of the best passing rates in the country



# FRM vs CFA

## The Difference

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The two designations attest to two different skills and aspects of a professional's capabilities and complement each other well.

**FRM**



The FRM is focused on risk and test knowledge of topics such as Market Risk, Operational Risk, Integrated Risk Management, Valuation, Risk Models & Investment Risk Management.

**CFA**



The CFA provides an in-depth understanding of Asset Management & Valuation

Many professionals choose to demonstrate their mutual competencies by earning both designations, especially given the prominent role of risk management in the global financial industry.